

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS - EASTERN DIVISION
219 SOUTH DEARBORN ST. CHICAGO, IL 60604**

IN RE:) CHAPTER 7 CASE
FOOD CONCEPT DEVELOPERS, INC.,)
Debtor.) CASE NO. 05-48522
)
) HONORABLE PAMELA S. HOLLIS
)

**NOTICE OF TRUSTEE'S FINAL REPORT, HEARING
ON APPLICATIONS FOR COMPENSATION, AND HEARING ON THE
ABANDONMENT OF PROPERTY BY THE TRUSTEE**

To the Debtor(s), Creditors and other Parties in Interest:

1. NOTICE IS HEREBY GIVEN that the Trustee of the above captioned case has filed a Trustee's Final Report and final applications for compensation. A hearing will be held:

At: U.S. Bankruptcy Court, 219 S. Dearborn, Courtroom 644, Chicago, IL 60604

On: **November 4, 2008**

Time: **10:30 a.m.**

2. The hearing will be held for the purpose of ruling on any objections to the Final Report, ruling on applications for compensation and expenses and any pending applications and transacting such other business as may be properly noticed before the Court.
ATTENDANCE BY THE DEBTOR AND CREDITORS IS WELCOMED BUT IS NOT REQUIRED.

3. The trustee's Final Report shows total:

Receipts \$ 1,111,683.23

Disbursements \$ 23,491.37

Net Cash Available for Distribution \$ 1,088,191.86

4. Applications for Chapter 7 fees and administrative expenses have been filed as follows:

<u>Applicant</u>	<u>Compensation Previously Paid</u>	<u>Fees Now Requested</u>	<u>Expenses</u>
Roy Safanda, Trustee	\$0.00	\$56,600.49	\$1,063.06
Roy Safanda, Attorney	\$0.00	\$34,500.00	\$ 0.00

5. Applications for Chapter 11 fees and administrative expenses have been filed as follows:

<u>Applicant</u>	<u>Compensation Previously Paid</u>	<u>Fees Now Requested</u>	<u>Expenses</u>
Myler, Ruddy, et al.	\$0.00	\$ 6,000.00	\$ 0.00
US Trustee	\$0.00	\$ 500.00	\$ 0.00

6. In addition to the expenses of administration listed above as may be allowed by the Court, the secured creditor claim that totals \$ 1,404,885.20, must be paid in full for there to be any dividend to general unsecured creditors. The secured creditor dividend is anticipated to be 70.4 %.

Allowed secured creditor claims are:

<u>Claim Number</u>	<u>Claimant</u>	<u>Allowed Amount of Claim</u>	<u>Proposed Payment</u>
48	Harris NA	\$1,404,885.20	\$989,528.31

7. Claims of general unsecured creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The general unsecured dividend is anticipated to be None%.

Allowed general unsecured claims are as follows: No possible dividend to this class.

<u>Claim Number</u>	<u>Claimant</u>	<u>Allowed Amount of Claim</u>	<u>Proposed Payment</u>
None			

8. Proposed dividends are approximations. Actual dividends may differ due to interest accrual, fee reductions or as ordered by the Court.

9. The Trustee's Final Report and all applications for compensation are available for inspection at the office of the Clerk of the Bankruptcy Court, Dirksen Federal Courthouse, 219 S. Dearborn Street, 7th Floor, Chicago, Illinois 60604, or may be viewed on the court's we site, www.ilnb.uscourts.gov. If no objections are filed, the Court will act on the fee application(s) and the Trustee may pay dividends pursuant to Federal Rule of Bankruptcy Procedure 3009 without further order of Court.
10. Debtor has not been discharged.
11. The Trustee proposed to abandon the following property at the hearing:
None.

Dated: **October 2, 2008**

For the Court,

By: **KENNETH S. GARDNER**
Kenneth S. Gardner
Clerk of the U.S. Bankruptcy Court
219 S. Dearborn Street, 7th Floor
Chicago, IL 60604

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